

ST. MARY'S COUNTY METROPOLITAN COMMISSION

LOAN APPLICATION (sample) Water & Sewer Connection Incentive Program

Submit completed loan application to:

Metropolitan Commission Department of Engineering, 23121 Camden Way, California, MD 20619
Phone: 301.737.7400 Fax: 301.737.7456 Website: www.metcom.org/

APPLICANT(S) INFORMATION	Property Owner #1		Property Owner #2			
	Name		Name			
	Mailing Address		Mailing Address			
	City	State	Zip	City	State	Zip
	Phone Home	Phone Cell	Phone Work	Phone Home	Phone Cell	Phone Work
	Email Address		Email Address			
	Driver's License Number	SSN (last 4 digits)	Driver's License Number	SSN (last 4 digits)		
	Employer Name	Employer Address	Employer Name	Employer Address		

Property Utility Service Address _____ Tax Parcel Identification Number _____
 Utility Account Number _____

APPLICATION CHECKLIST	RECEIVED (date)	NOT RECEIVED	COMMENTS
Contractor cost proposal			
Reasonableness determination			
Property location map			
Repayment Agreement & Promissory Note			
Connection Permit			

Contractor _____ License # _____ Bonded _____
 Telephone / Cell # _____
 Address _____ City _____ State _____ Zip _____
 Contractor Contact Telephone _____

The applicant(s) request the St. Mary's County Metropolitan Commission take the necessary steps in order to determine the property's eligibility for financial assistance under the Connection Incentive Program. The purpose of the Application is to verify the nature, extent of work, and the costs required to connect the water and/or sewer infrastructure to the identified property located in St. Mary's County, Maryland. The property subject to the connection is shown on the attached sketch plan / map.

The above information is submitted for the purpose of obtaining a _____% interest loan for payment of connection costs and associated fees stated above, and is certified to be true, complete and correct. A 5% administrative fee over the life of the loan shall be incorporated into the repayment of the loan. The amortization period shall not exceed five (5) years. Longer term loan repayments may be available for those applicants that meet the financial eligibility criteria established by the Commission. The applicant(s) expressly authorizes the Metropolitan Commission (Commission) to make inquiries of others concerning the foregoing information in order to determine the applicant(s) good standing. The applicant(s) also understands that a lien will be placed against the property as security for the loan. If the property is sold before the lien is paid in full, the balance of such lien shall be paid in full at the time of sale of the property.

By signing this application the applicant(s) understands and certifies:
 A. Applicant(s) is the legal fee simple owner of the property located at: _____
 B. Receipt of the Connection Incentive Residential Assistance Program Statement of Procedure.

*Created by State law in 1957, METCOM has served parts of St. Mary's County since 1964.
 METCOM is not part of St. Mary's County government and is entirely self-supporting.
 METCOM drinking water has always met or exceeded federal standards.*

ST. MARY'S COUNTY METROPOLITAN COMMISSION

C. Agreement to the conditions of the Loan Application, Repayment Agreement and Promissory Note.

Further, I (we), the applicant(s) authorize the Commission to release the loan funds by check, payable directly to the applicant named above. These funds will be released by the applicant(s) to the contractor after completion of a satisfactory installation inspection by the Commission. I / (we) further agree to release and hold harmless the Commission for any claims that I (we) may have concerning erroneous or incorrect payments to the contractor.

All applicants should retain a copy of this document for their records. I hereby certify that the appliance(s) listed above is installed at the address listed and if requested, I will allow a representative of the Commission to physically inspect the installation.

Applicant / Property Owner #1 Signature and Date

Applicant / Property Owner #2 Signature and Date

SKETCH PLAN / MAP OF PROPERTY (see below)

OFFICE USE ONLY

Approved Not Approved Loan Amount (\$25K max) _____ Approx monthly payment (\$) _____ for a period of _____ months.
Final terms will be discussed at closing

*Created by State law in 1957, METCOM has served parts of St. Mary's County since 1964.
METCOM is not part of St. Mary's County government and is entirely self-supporting.
METCOM drinking water has always met or exceeded federal standards.*